

Lake Durango Water Authority
2014
Draft Budget

| | Actual Year Ending December 31, 2012 | Projected Year Ending 2013 | Budget Jan 1 - Dec 31 2014 |
|--|---|-------------------------------|-------------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 0-463 Conservation Fees | 0 | 500 | 0 |
| 0-489 - Water disconnect/reconnect fee | 100 | 230 | 230 |
| Water Sales | | | |
| 0-461 - Metered Sales to Retail | | | |
| 0-461-1 - Base Fees Retail | 142,290 | 150,552 | 159,159 |
| 0-461-2 - Sales - Retail | 144,960 | 120,378 | 151,676 |
| 0-461-3 - Premiums Retail | 71,664 | 17,985 | 30,000 |
| Total 0-461 - Metered Sales to Retail | 358,914 | 288,915 | 340,835 |
| 0-462 - Metered Sales to Bulk Users | | | |
| 0-462-1 - Base Fees Bulk | 48,434 | 50,856 | 53,399 |
| 0-462-2 - Sales Bulk | 87,027 | 66,099 | 76,344 |
| 0-462-3 - Premiums Bulk | 554 | 10 | 0 |
| Total 0-462 - Metered Sales to Bulk Users | 136,025 | 116,965 | 129,743 |
| Total Water Sales | 494,929 | 405,879 | 470,578 |
| 0-500 - Late Fee Revenue | 10,672 | 9,200 | 4,000 |
| 0-419 - Interest and Dividend Income | 121 | 109 | 109 |
| 0-421 - Nonutility Income | 6,049 | 3,656 | 3,000 |
| 0-485 - Meter Installation Fees | 2,625 | 2,250 | 3,000 |
| transfer from operating reserve fund | | 21,600 | 16,726 |
| Total Income | 514,496 | 443,424 | 497,643 |
| Expense | | | |
| OPERATING EXPENSES | | | |
| 1-601 - Salaries & Wages - Employees | 84,862 | 75,573 | 79,674 |
| 1-603 - Salaries & Wages - General Mgr | 75,000 | 77,379 | 79,701 |
| 1-602 - Payroll Tax Expense | 12,751 | 12,136 | 12,621 |
| 1-604 - Employee Benefits | 17,142 | 18,240 | 19,334 |
| 1-631 - Contractual Services - Engineer | 0 | 2,000 | 2,000 |
| 1-632 - Contractual Services - Accounti | 16,195 | 16,257 | 17,069 |
| 1-633 - Contractual Services - Legal | 12,431 | 10,152 | 10,660 |
| 1-635 - Contractual Services - Other | 32,263 | 33,109 | 36,852 |
| 1-637 - Contractual Services - Billing | 1,024 | 827 | 869 |
| 1-679 - Board Stipend | 2,250 | 1,775 | 1,775 |
| 1-606 - Bank Fees | 449 | 410 | 422 |
| 1-605 - Dues | 1,235 | 522 | 538 |
| 1-630 - Education and Certification | 90 | 1,198 | 1,000 |
| 1-657 - Insurance - General Liability | 14,322 | 14,219 | 14,930 |
| 1-658 - Insurance - Workman's Compensat | 5,755 | 4,436 | 4,622 |
| 1-625 - Permits- License- Fees | 150 | 1,065 | 1,065 |
| 1-622 - Postage & PO Box | 4,990 | 5,112 | 5,367 |
| 1-615 - Purchased Utilities | | | |
| 1-690 - Septic Service | 235 | 395 | 395 |
| 1-617 - Trash | 288 | 591 | 336 |
| 1-614 - Telephone & Internet | 4,813 | 4,265 | 4,051 |
| 1-613 - Electric | 34,495 | 30,711 | 31,633 |
| 1-611 - Gas | 691 | 575 | 593 |
| Total 1-615 - Purchased Utilities | 40,522 | 36,537 | 37,008 |
| 1-642 - Rental of Equipment | 4,847 | 4,800 | 4,944 |
| 1-645 - Repairs & Maint. | 17,374 | 20,677 | 22,000 |
| 1-652 - Snow Removal | 765 | 1,678 | 5,000 |
| 1-650 - Transportation Expense | 7,944 | 10,617 | 10,617 |
| 1-620 - Materials and Supplies | 25,143 | 11,155 | 20,000 |
| 1-618 - Chemicals | 17,835 | 10,994 | 15,000 |
| 1-619 - Testing | 4,582 | 5,486 | 5,650 |
| 1-675 - Miscellaneous Expense | 531 | 62 | 0 |
| Total OPERATING EXPENSES | 400,453 | 376,417 | 408,719 |
| 1-680 - Contingency | 0 | 0 | 20,000 |
| Other Utility Operating Expense | | | |
| 1-666 - Ditch Assessment | 2,790 | 2,970 | 2,970 |
| 0-403 - Depreciation Expense | 69,608 | 65,004 | 65,004 |
| Total Other Utility Operating Expense | 72,398 | 67,974 | 67,974 |
| Total Expense | 472,851 | 444,391 | 496,693 |
| Net Ordinary Income | 41,645 | -967 | 950 |

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| Other Income/Expense | | | |
| Other Income | | | |
| Other Income | | | |
| 0-486 - Water Royalty Fees | 72,841 | 56,477 | 64,949 |
| 0-501 - Acquisition Surcharge | 255,420 | 255,523 | 255,523 |
| 0-691 Other Grant Revenue | 7,000 | 0 | 0 |
| 0-790 - DOLA Grant Reimbursements | 244,458 | 35,000 | 0 |
| Total Other Income | 579,719 | 347,000 | 320,472 |
| Total Other Income | | | |
| Other Expense | | | |
| Other Expenses | | | |
| 0-417 - Royalty Fees Paid Out | 69,832 | 73,384 | 54,339 |
| 0-623 - DWRF Bond -Princ Pmt Current Yr | 87,930 | 89,718 | 91,500 |
| 0-622 - DWRF Bond - Interest | 29,937 | 34,245 | 32,442 |
| 0-621 - Alpine Bond - Princ Pmt Current Yr | 31,000 | 0 | 0 |
| 0-620 - Alpine Bond - Interest | 37,241 | 17,326 | 0 |
| 0-218 - PRVB Bond Princ Pmt Current Yr | 0 | 33,000 | 36,000 |
| 0-624 - PRVB Bond Interest | 0 | 10,375 | 19,100 |
| 0-700 - DOLA Reimbursable Expenses | 244,398 | 68,332 | 0 |
| 0-702 Other Grant Reimbursable Expense | 7,000 | 0 | 0 |
| 0-800 - SWSP Water Purchase | 0 | 4,000 | 6,300 |
| transfer from operating reserve fund | 0 | 21,600 | 16,726 |
| Total Other Expenses | 507,338 | 351,979 | 256,407 |
| Total Other Expense | 507,338 | 351,979 | 256,407 |
| Net Other Income | 72,381 | -4,979 | 64,064 |
| Net Income | 114,026 | -5,946 | 65,014 |

| | All Funds | Acquisition and Capital Improvements Fund | Water Royalty Fund | Operating Reserve Fund |
|----------------------------------|-----------|--|-----------------------|------------------------------|
| January 1, 2013 Balance | 367,128 | \$106,962 | \$16,436 | \$243,731 |
| Projected 2013 Net Income | -34,954 | -\$1,463 | -\$16,907 | -\$16,585 |
| December 31, 2013 Balance | 332,174 | \$105,499 | -\$471 | \$227,146 |
| Projected 2014 Net Income | 48,292 | \$11,547 | \$10,610 | \$26,135 |
| December 31, 2014 Balance | 380,466 | \$117,046 | \$10,139 | \$253,281 |